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FISCAL IMPACT REPORT

SPONSOR Córdova DATE TYPED 2/8/05 HB 794

SHORT TITLE Electronic Signature for Campaign Reports SB _____

ANALYST Medina

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Relates to the Election Code

SOURCES OF INFORMATION

LFC Files

No Response Received From
Secretary of State (SOS)

SUMMARY

Synopsis of Bill

House Bill 794 amends the Election Code (Section 1-19-31 NMSA 1978) to allow campaign expenditure and contributions reports to be electronically authenticated using an electronic signature as prescribed by the Secretary of State. The Secretary of State's prescribed electronic signature must conform to the Electronic Authentication of Documents Act and the Uniform Electronic Transactions Act.

ADMINISTRATIVE IMPLICATIONS

The Secretary of State is responsible for maintaining campaign expenditure and contribution records. The administrative impact would be minimal.

ALTERNATIVES

Election reform legislation can be analyzed during the interim allowing for more input from voters and others concerned with election reform.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL?

Campaign expenditure and contribution reports will not be able to be authenticated by the Secretary of State by electronic signature.

DXM/yr